



Holy Family Elementary School Annual Report 2018-2019



Holy Family School

Finance Committee 2018-2019

Thomas Dever, *HFS Principal*

Stephanie Bahr, *HFS Business Manager*

Mary Denise Marsh, *Finance Committee, Chair*

John Coll, *Board of Limited Jurisdiction, President*

Cassie DeBow, *Finance Committee Member*

Frank Hennessey, *Finance Committee Member*

Dan Sabatino, *Finance Committee Member*

Holy Family School

2018-2019 Operating Income

Year Ending June 30, 2019

• Tuition & Cares Income	\$1,210,978	77%
• Other Income	\$ 98,617	6%
(Annual Fund, School Fees, H&S, etc.)		
• Parishes' Subsidies	\$ 273,650	17%
• Total Operating Income	<hr/> \$1,583,245	100%

Holy Family School

2018-2019 Operating Expenses

Year Ending June 30, 2019

• Salaries, P/R Taxes & Benefits	\$1,357,333	87%
• Other Expenses	\$ 208,105	13%
Total Operating Expenses	<hr/> \$1,565,438	100%

Holy Family School

2018-2019 Income vs. Expenses

Year Ending June 30, 2019

Total Operating Income	\$1,583,245
Total Operating Expenses	\$1,565,438
Net Operating Income	<hr/> \$ 17,807*

*Net operating income was used, along with cash reserves from the Capital Fund of \$23,652, to pay for capital improvements in the building totaling \$41,459 during the 2018-2019 year.